

Net profit or loss

20 Net profit - if your business income is more than your expenses (if box 8 + box 9 minus box 19 is positive)

£ .

21 Or, net loss - if your expenses exceed your business income (if box 19 minus (box 8 + box 9) is positive)

£ .

Tax allowances for vehicles and equipment (capital allowances)

There are 'capital' tax allowances for vehicles and equipment used in your business (you should not have included the cost of these in your business expenses). Read pages SESN 4 to SESN 8 of the *notes* and use the example and Working Sheets to work out your capital allowances.

22 Annual Investment Allowance

£ .

24 Other capital allowances

£ .

23 Allowance for small balance of unrelieved expenditure

£ .

25 Total balancing charges - where you have disposed of items for more than their value

£ .

Calculating your taxable profits

Your taxable profit may not be the same as your net profit. Read page SESN 9 of the *notes* to see if you need to make any adjustments and fill in the boxes which apply to arrive at your taxable profit for the year.

26 Goods or services for your own use - read page SESN 9 of the notes

£ .

28 Loss brought forward from earlier years set off against this year's profits - up to the amount in box 27

£ .

27 Net business profit for tax purposes (if box 20 + box 25 + box 26 minus (boxes 21 to 24) is positive)

£ .

29 Any other business income not included in boxes 8 or 9 - for example, Business Start-up Allowance

£ .

Total taxable profits or net business loss

30 Total taxable profits from this business (if box 27 + box 29 minus box 28 is positive)

£ .

31 Net business loss for tax purposes (if boxes 21 to 24 minus (box 20 + box 25 + box 26) is positive)

£ .

Losses, Class 4 NICs and CIS deductions

If you have made a loss for tax purposes (box 31), read page SESN 10 of the *notes* and fill in boxes 32 to 34 as appropriate

32 Loss from this tax year set off against other income for 2009-10

£ .

35 If you are exempt from paying Class 4 NICs, put 'X' in the box - read page SESN 10 of the notes

33 Loss to be carried back to previous year(s) and set off against income (or capital gains)

£ .

36 If you have been given a 2009-10 Class 4 NICs deferment certificate, put 'X' in the box - read page SESN 10 of the notes

34 Total loss to carry forward after all other set-offs - including unused losses brought forward

£ .

37 Deductions on payment and deduction statements from contractors - construction industry subcontractors only

£ .